1-1 By: VanDeaver (Senate Sponsor - Hughes) H.B. No. 594 (In the Senate - Received from the House April 24, 2017; 1**-**2 1**-**3 May 12, 2017, read first time and referred to Committee on Intergovernmental Relations; May 18, 2017, reported favorably by the following vote: Yeas 7, Nays 0; May 18, 2017, sent to 1-4 1-5 1-6 printer.)

1-7 COMMITTEE VOTE

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1-8		Yea	Nay	Absent	PNV
1-9	Lucio	X			•
1-10	Bettencourt	X			
1-11	Campbell	X			
1-12	Garcia	X			
1-13	Huffines	X			
1-14	Menéndez	X			•
1-15	Taylor of Collin	X			

A BILL TO BE ENTITLED AN ACT

relating to procedures for the dissolution of a county hospital 1-18 1-19 authority.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 264, Health and Safety Code, is amended by adding Section 264.004 to read as follows:

Sec. 264.004. DISSOLUTION. (a) The commissioners court county by order may dissolve an authority created by the commissioners court if the commissioners court and the authority provide for the sale or transfer of the authority's assets and

liabilities to the county.

(b) The dissolution of an authority and the sale or transfer of the <u>authority's assets and liabilities may not:</u>

(1) violate a trust indenture or bond resolution relating to the outstanding bonds of the authority; or

(2) diminish or impair the rights of the holders of outstanding bonds, warrants, or other obligations of the authority.

An order dissolving an authority takes effect on the (c) 31st day after the date the commissioners court adopts the order.

(d) All records of the authority remaining when the authority is dissolved shall be transferred to the county clerk of the county in which the authority is located.

SECTION 2. This Act takes effect immediately if it receives 1-39 a vote of two-thirds of all the members elected to each house, as 1-40 provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this 1-41 1-42 1-43 Act takes effect September 1, 2017.

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